



PENN WEST ENERGY TRUST
Optional Cash Payment – Authorization Form (Registered)

Relating to the Amended and Restated Distribution Reinvestment and Optional Trust Unit Purchase Plan (the "Plan") of Penn West Energy Trust ("Penn West") dated December 8, 2005, as amended and restated on July 30, 2007 (as further amended from time to time).

To be completed by the REGISTERED HOLDER of trust units of Penn West. Residents of countries other than Canada who are registered holders of trust units are NOT eligible to make optional cash payments.

FORM B - OPTIONAL CASH PAYMENT AUTHORIZATION - REGISTERED HOLDER
(Canadian Residents Only)

If you wish to make an optional cash payment in accordance with the Plan, please complete this section, sign below and return this form to CIBC Mellon Trust Company at the address set forth below, together with a certified personal cheque made payable to "CIBC Mellon Trust Company" and CIBC Mellon's Participant Declaration Form. In order to be able to make an optional cash payment you must have previously enrolled in the Plan.

I have received and read a copy of the text describing the Plan. Enclosed is an optional cash payment in the amount of \$_____ in the form of a certified personal cheque* payable to "CIBC Mellon Trust Company" (which payment must be at least \$500 per remittance and not more than \$5,000 per month and can be made monthly). I hereby direct CIBC Mellon Trust Company, as Agent under the Plan, to invest the enclosed payment in additional units of Penn West in accordance with the Plan. I hereby confirm my understanding that any distributions received on units of Penn West held for my account under the Plan will automatically be reinvested in additional units of Penn West in accordance with the Plan. I hereby represent and warrant to the Trust and CIBC Mellon Trust Company that I am, and when the trust units are purchased for my account in accordance with this direction I will be, a resident of Canada.

SIGNATURE OF REGISTERED UNITHOLDER

NAME OF REGISTERED UNITHOLDER
(PLEASE PRINT)

DATE: _____

ADDRESS INCLUDING MUNICIPALITY OF RESIDENCE

DRIP ACCOUNT # (if known): _____

TELEPHONE #: _____

Note: An optional cash payment must be received (together with a completed Optional Cash Payment Form) at least five (5) business days prior to a distribution payment date in order to be invested in additional units of Penn West. Optional cash payments not received on or before such distribution payment date will not be invested in additional units of Penn West until the next month. No interest will be paid on optional cash payments received but not yet invested in additional units of Penn West.

For further information, please contact:

CIBC Mellon Trust Company
P.O. Box 7010
Adelaide Street Station
Toronto, Ontario M5C 2W9
Attention: Dividend Reinvestment Services
Fax: (416) 643-5020
Toll Free: 1-800-387-0825
www.cibcmellon.com

OR

PENN WEST PETROLEUM LTD.
Administrator of Penn West Energy Trust
200, 207 – 9th Avenue S.W.
Calgary, Alberta T2P 1K3
Attention: Investor Relations
Telephone: (888) 770-2633
Fax: (403) 777-2699
www.pennwest.com

At least five (5) business days prior to a distribution payment date, please return to CIBC Mellon Trust Company at the address set forth above:

- 1. this completed Optional Cash Payment Form B;**
- 2. certified personal cheque in the amount of your optional cash payment; and**
- 3. CIBC Mellon's Participant Declaration Form (first time only).**

*** Additional optional cash payments may be made following your initial payment by returning the portion from your statement of account along with a certified cheque or bank draft for the optional payment amount.**