

**PENN WEST PETROLEUM LTD.
CONFERENCE CALL AND WEBCAST ANNOUNCEMENT**

CALGARY, May 10, 2005/CNW/ - Penn West Petroleum Ltd. is scheduled to release first quarter financial results on Wednesday, May 11 before market opening. Following the release of its financial results, Penn West will conduct a conference call as outlined below:

Date: Wednesday, May 11, 2005

Time: 9:00 a.m. M.T.

Call: 800-796-7558 North America
416-640-4127 Toronto

Replay: 877-289-8525, passcode 21122917 followed by the pound key
416-640-1917, passcode 21122917 followed by the pound key
(recording available to May 18, 2005 inclusive)

Webcast: <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=1113640>

Penn West Petroleum Ltd. is a senior independent Canadian oil and natural gas company, based in Calgary, Alberta, that focuses on exploration and development activity. Penn West trades on The Toronto Stock Exchange under the symbol PWT.

For further information, visit our website at www.pennwest.com or via e-mail to investor_relations@pennwest.com.